

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 01, 2004
Maturity Date: September 30, 2004
CUSIP Number: 912795RE3

High Rate: 0.990% Investment Rate 1/: 1.008% Price: 99.500

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 18.37%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,570,886	\$ 13,229,716
Noncompetitive	900,095	900,095
FIMA (noncompetitive)	870,500	870,500
SUBTOTAL	32,341,481	15,000,311 2/
Federal Reserve	5,392,133	5,392,133
TOTAL	\$ 37,733,614	\$ 20,392,444

Median rate 0.975%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.960%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,341,481 / 15,000,311 = 2.16

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$670,879,000